

P.A. EDUCATIONAL TRUST(R), NADUPADAV, KAIRANGALA, NEAR MANGALORE UNIVERSITY, MANGALURU-574 153.

(P.A. COLLEGE OF ENGINEERING)

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2023.

2021-22	EXPENDITURE	Rs. Ps.	2021-22	INCOME	Rs. Ps.	Rs. Ps.
8,46,37,825	B/f.	48,04,947.28	12,32,24,415	B/f.		13,12,08,883.26
	To AFFILIATION FEES, AICTE FEES, OTHER FEES & ACADEMIC EXPENSES:					
12,500	KEA Expenses	5,000.00				
3,83,905	Membership Fees paid	4,55,656.00				
23,859	Examination expenses	85,289.00				
4,93,683	NBA & NAAC Expenses	69,063.00				
6,186	NSS Expenses	5,730.00				
1,08,395	Training & Placement Assistance fees	96,863.00				
4,69,861	Discount given on Fees					
	Exhibition Expenses	8,67,764.00				
	Examination Fees	42,86,855.00				
	Revaluation Fees	4,81,910.00				
3,22,807	Software Maintenance	1,84,252.00			1,13,43,329.28	
	* OFFICE EXPENSES:					
22,37,120	Advertisement & Promotional expenses	13,63,500.00				
1,94,947	Subscriptions, Journals, Periodicals & Library Books	3,73,937.75				
3,55,982	Printing & stationery	4,80,393.23				
2,81,099	Conveyance & Travelling Expenses	2,74,682.70				
1,736	Newspaper & periodicals					
14,905	Parcel service charges, Postage & Couriers	18,151.00			25,10,664.68	
	** ELECTRICITY & TELEPHONE CHARGES:					
30,03,375	Electricity charges	24,21,400.00				
	Electricity charges - Hostel	3,05,966.47				
1,20,687	Telephone charges	1,26,383.28			28,53,749.75	
9,26,68,872	C/o.	9,71,51,481.52	12,32,24,415	C/o.	13,12,08,883.26	



P.A. EDUCATIONAL TRUST(R), NADUPADAV, KAIRANGALA, NEAR MANGALORE UNIVERSITY, MANGALURU-574 153.

(P.A. COLLEGE OF ENGINEERING)

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2023.

2021-22	EXPENDITURE	Rs. Ps.	Rs. Ps.	2021-22	INCOME	Rs. Ps.	Rs. Ps.
9,26,68,872	B/f.		9,71,51,481.52	12,32,24,415	B/f.		13,12,08,883.26
	To REPAIRS, UPKEEP & VEHICLE MAINTENANCE:						
15,01,834	Repairs & Maintenance	44,73,947.78					
7,13,989	Vehicle Maintenance	11,29,953.50					
1,00,695	Vehicle Insurance	45,273.00					
1,95,421	Generator maintenance	4,26,272.54					
56,372	Sweeping & conservation	3,42,858.00					
-	Fire Insurance	1,45,568.64					
5,55,731	Computer / UPS maintenance	6,81,021.31					
90,13,155	Bus Maintenance	81,58,987.00	1,55,32,128.67				
-	Garden Maintenance	1,28,246.90					
	" FINANCING EXPENSES:						
17,63,217	Interest on Overdraft	23,36,742.97					
8,23,442	Interest on Term Loan	6,11,531.64					
95,816	Interest on Vehicle loan	3,933.00					
9,011	Bank Charges	27,481.48	29,79,689.09				
	" CONFERENCE, SEMINARS & DELEGATIONS:						
5,775	Conference & Seminar	75,396.00					
	" RATES, TAXES & LICENCE FEES:						
2,500	Profession Tax (Registration Renewal Fees)	7,500.00					
-	Rates & Taxes	820.00					
8,25,773	Building Tax	3,73,954.69	3,82,274.69				
10,83,31,602	C/o.		11,61,20,969.97	12,32,24,415	C/o.		13,12,08,883.26



P.A. EDUCATIONAL TRUST (R), NADUPADAV, KAIRANGALA, NEAR MANGALORE UNIVERSITY, MANGALURU-574 153.

(P.A. COLLEGE OF ENGINEERING)

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2023.

2021-22	EXPENDITURE	Rs. Ps.	Rs. Ps.	2021-22	INCOME	Rs. Ps.	Rs. Ps.
10,83,31,602	B/f.			11,61,20,969.97	B/f.		13,12,08,883.26
8,425	To FINES & PENALTIES:						
	Interest & Damages - ESI	75,072.00					
4,16,728	Interest & Damages - EPF	5,66,251.00	6,41,323.00				
	" OTHER EXPENSES:						
15,000	Legal expenses						
13,08,277	Internet charges	7,07,294.00					
9,000	Hostel Rent waived	1,99,500.00					
3,29,994	Hostel Maintenance & Upkeeping charges						
35,615	Food & Refreshments	12,365.00					
	Interest & Penalty on TDS	21,240.00					
8,260	Professional Charges						
2,97,962	Interest on delayed Payment of PF & ESI						
45,800	Prior period Expenditure						
4,65,454	Web charges	1,50,300.00					
2,931	Medical Expense	1,399.29					
18,127	Functions & Celebration Expenses	3,73,900.00					
59,000	Patent Application charges	1,21,000.00					
	Alumni Association Expenses	1,35,910.00					
	Consultancy Charges	40,004.00					
2,02,934	Graduation Day Expenses	2,61,649.00	20,24,561.29				
	" DEPRECIATION WRITTEN OFF:						
1,16,69,306	As per Annexure-II		1,24,22,029.00				
12,32,24,415			12,32,24,415				13,12,08,883.26



P.A. EDUCATIONAL TRUST(R), NADUPADAV, KAIRANGALA, NEAR MANGALORE UNIVERSITY, MANGALURU-574 153.

(P.A. COLLEGE OF ENGINEERING)

BALANCE SHEET AS AT 31ST MARCH 2023.

	Rs. Ps.	Rs. Ps.	Rs. Ps.
LIABILITIES			
LOANS & OVERDRAFTS:			
As per List No. 1 of Annexure-I	5,93,84,500.00		70,822.00
SUNDRY CREDITORS & ADVANCES:			
As per List No. 2 of Annexure-I	90,41,984.17		53,46,448.15
FEES RECEIVED IN ADVANCE:			
As per List No. 3 of Annexure-I	1,10,09,086.48		13,18,614.99
OUTSTANDING EXPENSES:			
As per List No. 4 of Annexure-I	1,92,30,435.00		46,72,992.01
GRANT RECEIVED:			
As per List No. 5 of Annexure-I	44,50,402.70		6,35,11,254.33
GENERAL SECTION:			
Balance as per last Balance Sheet	6,80,82,148.75		
Less:			
Excess of Expenditure over Income	1,60,34,056.26		
Amount transferred during the year (Net)	2,55,63,330.26	2,64,84,762.23	
INTER UNIT ACCOUNTS:			
P.A. College of Business Administration	2,58,54,463.75		
P.A. First Grade College	2,56,32,165.65		
P.A. Pharmacy	64,14,451.00		
Less:	5,79,01,080.40		
P.A. Polytechnic	62,14,891.00		
P.A. Institute of Physiotherapy	70,89,956.00		
Hostel Mess	50,34,799.50	1,83,39,646.50	3,95,61,433.90
		16,91,62,604.48	
ASSETS			
CASH ON HAND:			
			70,822.00
CASH AT BANKS:			
As per List No. 6 of Annexure-I			53,46,448.15
DEPOSITS:			
As per List No. 7 of Annexure-I			13,18,614.99
SUNDRY DEBTORS & ADVANCES:			
As per List No. 8 of Annexure-I			46,72,992.01
INCOME RECEIVABLE:			
Tuition & other fees		6,41,27,175.33	
Tuition & other fees - M. Tech		12,73,405.00	
Less: Unclaimed Credits		6,54,00,580.33	
		18,89,326.00	
PREPAID EXPENSES:			
As per List No. 9 of Annexure-I			7,73,111.00
TAXES REFUNDABLE:			
T.D.S. (F.Y. 2022-23)			1,03,196.00
FIXED CAPITAL EXPENDITURE:			
As per Annexure-II			9,33,66,166.00
		16,91,62,604.48	

VERIFIED AND FOUND CORRECT SUBJECT

TO OUR REPORT OF EVEN DATE

For KAMATH & RAU

CHARTERED ACCOUNTANTS,

Firm Reg. No. 001689S

Parineeth

(PARINEETH RAU-PARTNER)

MEMBERSHIP NO. 222039

UDIN: 23222039BGSOCG2737



[Signature]

For P.A. EDUCATIONAL TRUST(R),

[Signature]

MANAGING TRUSTEE.

TRUSTEES.

Mangaluru,
31st October 2023.